

Real Estate of the Summit, Inc.

Summit County's Premiere Ski-in / Ski-out Real Estate Office

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December

E-Newsletter

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Vail Resorts: Signs Point to Strong Ski Season



By Sarah Mausolf
Vail Daily
December 9, 2009

The economic crisis is over. At least, that's what some experts say. But are recession-weary Americans ready to shell out for ski vacations and lift tickets?

Vail Resorts on Tuesday painted a cautiously optimistic picture of the 2009-10 ski season, noting that, while hotel bookings are down compared with last year, airline reservations are up and season pass sales are brisk.

Broomfield-based Vail Resorts owns Breckenridge, Keystone, Vail, Beaver Creek, and Heavenly. The company reported advanced flight bookings for the winter at the Eagle County Airport are up about 4 percent compared with last year.

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Featured Property | 367 N. Fuller Placer



Mountain getaway for the whole family! This 4 bedroom / 4.5 bath home is the perfect place to create family memories. Spacious with 2 family rooms, a bunk room and a backyard overlooking the rocky mountains!

[View Complete Listing](#)

Summit County picks up open space

By Bob Berwyn
Summit Daily News
December, 2009

The purchase of a 129-acre mining parcel in Mayflower Gulch, between

About Us

Whether you're shopping for a vacation home, condominium, rental property or a ski-in/ski-out property with a great rental history, the Brokers at Real Estate of the Summit can help you realize your dreams. We are knowledgeable about Real Estate throughout Summit County - Breckenridge, Keystone, Frisco, Dillon, Copper Mountain and Silverthorne, Colorado. Our Brokers have over 96 years of real estate experience.

MLS Search

Browse thousands of properties available in the Breckenridge, Copper Mountain, Dillon, Frisco, Keystone and Silverthorne areas. Your dream home can be a click away.

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[Breckenridge Area Weather](#)

Copper Mountain and Fremont Pass, east of Highway 91, is aimed at protecting the area from future mining and development. County open space officials sealed the deal Nov. 24 for \$900,000 after years of negotiations with the owner in Florida.

"It's been a priority for us. We started working on this in 2002," said Brian Lorch, director of the open space program. Most of the land in the spectacular high alpine basin is now owned by the county or is part of the national forest. Some adjacent land is still owned by Freeport-McMoRan Copper & Gold Inc., owners of the nearby Climax molybdenum mine.

The previous owner of the Mayflower property, Florentine Vantine, of Florida, initially wanted \$4 million for the property. That may sound like a terrifically high price, but gold reserves on the parcel are valued at \$15 to \$50 million, according to Dan Hinds, an environmental expert who worked with Vantine during the past 10 years to meet state mining and reclamation regulations. It would have cost about \$5 to \$10 million to bring the mining operation back up to speed, and the cost of protecting natural resources in the area and of working at that elevation would also be high, he said.

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Tough Timing for Ski Resort Sale

By Maura Webber Sadovi
Wall Street Journal
November 25, 2009

About three years after betting big on ski resorts, Fortress Investment Group LLC is selling a large Colorado ski area and trimming its exposure to an industry that has seen demand chilled by the financial downturn.

The Copper Mountain Resort ski area is one of several that Fortress acquired in 2006 when it bought Intrawest Corp., a Canadian owner of North American resorts, luxury golf courses and leisure travel businesses for \$2.8 billion in cash and assumed debt. Last year, Fortress restructured some debt related to Intrawest.

Copper Mountain, a resort with 22 chairlifts about 75 miles from Denver, is being purchased by Powdr Corp., a closely held Park City, Utah, company that owns seven other ski resorts, including Park City Mountain Resort in Utah and Killington Resort in Vermont. Representatives of Fortress and Powdr declined to comment on the sale. But a person familiar with the property said Powdr paid more than \$100 million. The deal is expected to close before year's end.

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Upcoming Event | Ullr Fest

Calendar of Events

Summer Activities

Winter Activities

Restaurants

Contact Us

Visit Us

in the Beaver Run Lobby
located at 620 Village
Road Breckenridge, CO
80424

Call Us At:

970-453-1450 /
800-550-1453

Email Us

Various locations around Breckenridge January 10-16, 2010

This weeklong celebration of Ullr (pronounced Ooh-ler), the mythical Norse god of Snow, brings a vivacious energy to legendary Main Street with live entertainment and a bar series, a Nordic event, Ulllympics and an ice-skating party. Join us to rejoice with Ullr himself!

[For More info >](#)

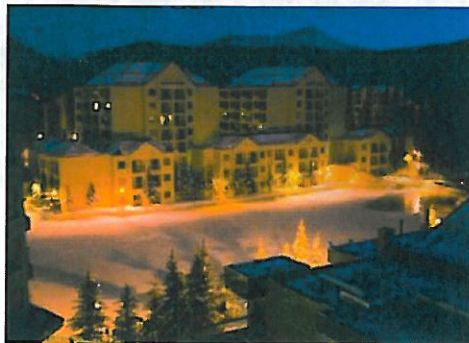
Featured Listings



Beaver Run Townhome

Nicely maintained top floor residence overlooking the ski area. Townhome style layout with deck, skylights, fireplace & over-sized bedrooms. Granite counter tops in the kitchen & additional owner's closet. The perfect place to create family memories!

[Property Website](#)



Village at Breckenridge Condo

Gorgeous views of Mt. Baldy & the Blue River from the deck of this 1 bedroom ski-in/ski-out condo in Plaza I at the Village at Breckenridge. Large living area with fireplace & private owner's storage. Great location on Main St. just steps to shopping & restaurants.

[Property Website](#)

Highlands 1.15 Acres

Build your dream home on this fantastic Highlands homesite. Secluded location with great ski area and Ten Mile Range views close to downtown Breckenridge. The home built on this 1.15 acre lot will have some of the best views in the Highlands at Breckenridge.



[Property Website](#)

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